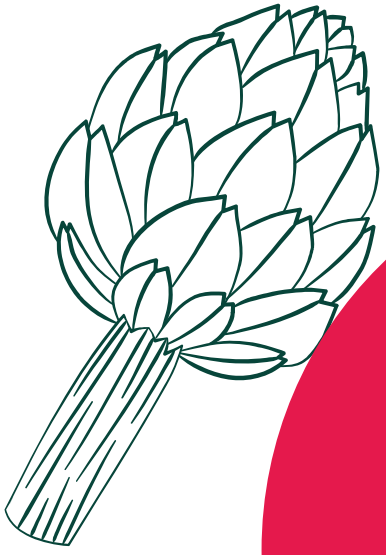
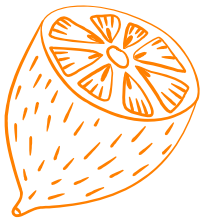






Saffron Kitchen Project

Eat · Cook · Learn · Belong

your culinary community





Saffron Kitchen Project

Contents

	Page
Charity Details	3
Introduction	4
Mission and Vision	5
Objectives and Activities	6
Achievements and Performance	8
Plans for Future Period	16
Financial Review	17
Structure, Governance and Management	18
Statement of Financial Activities	21
Balance Sheet	22
Notes to the financial statements	23
Independent Examiners Report	30

Charity Details

Trustees Catherine Jean Saoulli (Chairperson)
Fausta Eskenazi
Johnathan Willis
Maria Michaela Herberstein
Gerasimos Kouvaras

Founder and Director Evelina Eskenazi

Registered Name Saffron Kitchen Project

Charity Registration Number 1195986

Registered Address 22 Clifton Villas
W9 2PH
London
United Kingdom

Independent Examiner Independent Examiners, The Grain Store, Hills Barns, Chichester PO20 7EG

Bank Wise
Avenue Louise 54, Room S52
Brussels, 1050
Belgium

Website Address https://www.saffronkitchenproject.org/

Introduction

Saffron Kitchen Project is a Charitable Incorporated Organisation (CIO), registered with the Charity Commission under number 1195986.

Now in our fourth year, we continue to grow as a community-driven organisation, using food as a toolkit for nourishment, training, connection, and opportunity. Our commitment to community outreach, food sustainability, and inclusivity has led to significant achievements and positive impact. This report shares the key milestones, initiatives, and values that shaped our journey over the past year, from serving record-breaking numbers of meals to launching new community services.

The Trustees present their report and the financial statements for the year ending 29 September 2025. As always, the Trustees are responsible for ensuring that the Charity has appropriate systems and controls in place, financial and otherwise. New Trustees are appointed by the currently acting trustees, and have been selected and appointed to ensure that the board has relevant background and skills which are considered important to enable the charity to achieve its charitable objectives.

Saffron Kitchen Project was founded under a Constitution dated 2 April 2021 and formally registered with the Charity Commission on 30 September 2021.

This report covers the financial year from 1 October 2024 to 30 September 2025.

Saffron Kitchen Project

Mission and Vision

The refugee community and vulnerable people in Athens face persistent barriers every day, including food insecurity, lack of job opportunities, and inadequate social inclusion. Saffron Kitchen Project (SKP) was founded to change that.

Our mission is to empower displaced and vulnerable people to build healthy, autonomous lives, using food as the toolkit. Now in our fourth year, we continue to grow and deepen our impact in the community. Our solution is simple but powerful. We provide vocational culinary training, nourishing meals, and pathways to employment, supporting participants in building sustainable livelihoods while integrating into the local community. Every dish prepared and every skill learned is a step toward autonomy, empowerment, and belonging.

Our dedicated team is built from chefs from the refugee community, local Greek administrative staff, and volunteers from around the world, who work together to bring this vision to life every day from our culinary hub.
Together, we create more than a kitchen: we build skills, strengthen connections, and open doors to lasting independence and opportunity. Through SKP, food becomes a tool for transformation, helping people lead healthier, self-sufficient lives and become active, integrated members of the community.

Objectives and activities

Objectives

The objectives of Saffron Kitchen Project (SKP) are to provide humanitarian support and aid to displaced and vulnerable people, including but not limited to food, education, employment, emergency aid, and vocational training. Through these objectives, SKP aims to help participants build autonomy, develop skills, and integrate into the local community, creating sustainable, long-term opportunities for growth and wellbeing.

For the purpose of this report, "displaced people" refers to undocumented immigrants, asylum seekers, and refugees, and "vulnerable people" refers to homeless or destitute individuals. All activities described in this report are carried out exclusively for charitable purposes, in line with SKP's governing document and Charity Commission requirements.

Activities

Now in its fourth year, SKP continues to focus on advancing its three foundational pillars, Nourish, Train, and Employ, while developing complementary activities to strengthen our impact.

Nourish

Through our meal distribution programs, SKP provides nutritious, carefully prepared meals to displaced and vulnerable individuals in a dignified and sustainable way. We work closely with partner organisations across Athens to distribute meals efficiently and reach those most in need, while minimising food waste. Multiple distribution channels, including collection services at our hub and community sites, ensure accessible support for people who may otherwise be isolated or facing food insecurity. These activities directly support our objective of providing humanitarian aid and addressing basic needs.

Saffron Kitchen Project

Train

Our culinary education and vocational training programs equip participants with practical skills and industry-recognised certifications to pursue careers in the hospitality sector. Programs combine hands-on culinary training with essential soft skills, including teamwork, leadership, and time management. Graduates also receive employability guidance, such as CV workshops and one-on-one support, helping them transition successfully into employment. These activities align with our objective to promote education, skill development, and sustainable livelihoods.

Employ

SKP addresses unemployment by creating meaningful job opportunities within its kitchen operations and supporting graduates in accessing further employment. All chefs are recruited from refugee communities, providing both employment and on-the-job training, while sourcing ingredients from local suppliers supports small, independent Greek businesses. These initiatives advance our objective of fostering economic independence and integration into the local community.

Other Complementary Activities

As well as our three core pillars, SKP also develops initiatives that support and sustain our work, including the online shop and fundraising activities.

SKP Shop

Our shop generates income to sustain SKP programs, supports local businesses, and raises awareness of our mission. We prioritise collaborations with small, local producers to offer unique, handcrafted items while supporting the Greek economy and reducing environmental impact.

Fundraising

Fundraising remains a key focus. Alongside grants and targeted campaigns, we stay creative through catering, auctions, and community events to help us reach our goals and keep our programs thriving. These efforts enable SKP to continue providing meals, training, and employment support, even during challenging times.

Achievements and Performance

This year, Saffron Kitchen Project operated within an increasingly demanding environment for NGOs in Athens. Funding streams continued to tighten, the cost of living remained high, and the number of people seeking support grew steadily. For many displaced and vulnerable individuals, accessing nutritious food, stable employment, and pathways to integration has become even more challenging.

In the midst of these pressures, SKP not only sustained its core operations but strengthened them, expanding access to meals, increasing training opportunities, and deepening our employment impact. Our ability to adapt, grow our impact with care, and remain a consistent source of support is a testament to the resilience of our team and the dedication of our community of supporters.

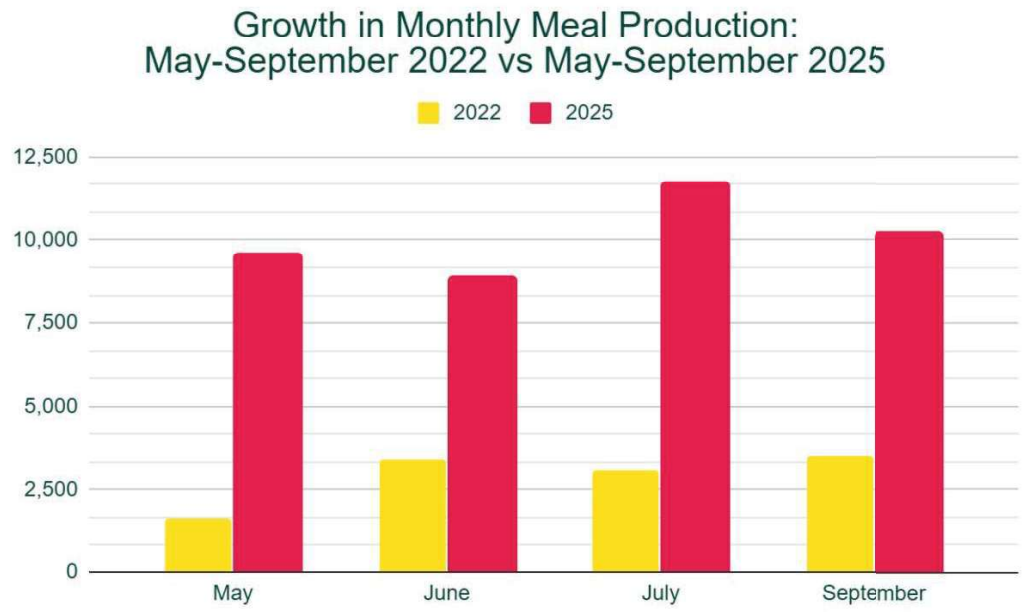
We are profoundly grateful to everyone who contributed to our work this year: donors, volunteers, partner organisations, students, and staff. Your trust and commitment have enabled us to continue standing beside our community with compassion, professionalism, and purpose.

The achievements outlined in the sections that follow show what this collective effort makes possible. They reflect real progress in the lives of the people we serve, stronger collaboration across Athens, and meaningful contributions to the local economy. Together, these successes demonstrate how food, training, and employment remain powerful tools for autonomy, dignity, and long-term opportunity.

Nourish
Meal Distribution Growth

From **October 2024 to September 2025**, Saffron Kitchen Project prepared **83,153 nutritious meals**, reflecting both the scale of our kitchen operations and the growing need within the community. We consistently exceeded our monthly targets, **averaging 7,559 meals per month**, a notable rise from last year's average of 6,643. **July** marked a new milestone, with **11,729** meals prepared - our highest monthly total to date.

This sustained increase in demand highlights not only the continuing pressure on vulnerable people in Athens but also the deep trust that individuals and partner organisations place in SKP's support. As need has grown, so too has our commitment to ensuring that everyone who comes to us can rely on a healthy, nourishing meal delivered with dignity and care.

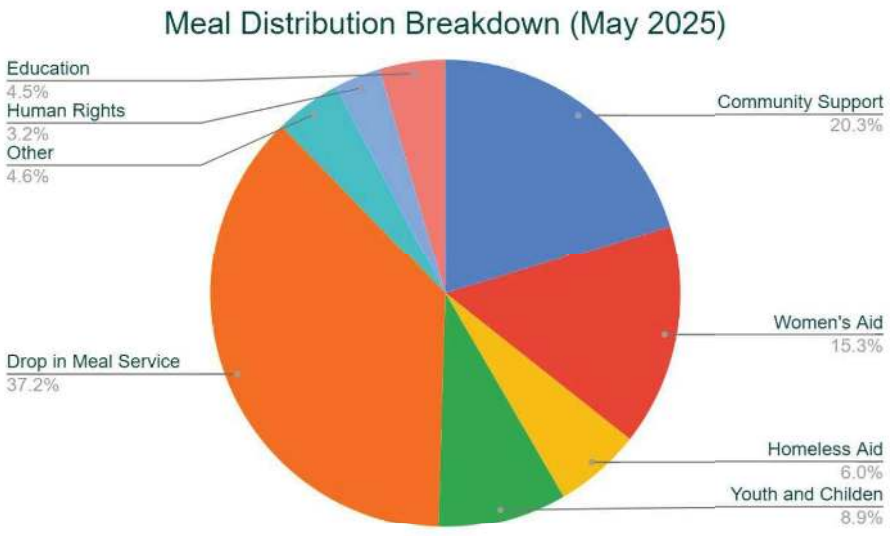


Saffron Kitchen Project

Partnerships

This year, SKP focused on strengthening and stabilising our partnership network, which remains central to the impact of our Nourish pillar. Across our lifespan, we have collaborated with **41** different organisations, each contributing to our ability to serve vulnerable communities in Athens. From this wider network, we have developed a core group of **nine** partner organisations that work with us regularly to distribute meals to a diverse range of vulnerable groups quickly, safely, and with dignity. This includes families, unaccompanied minors, women, and people experiencing homelessness.

The remaining partners play an important role through one-off collaborations, community events, and targeted support initiatives, helping us extend our reach beyond daily operations. In a challenging context for NGOs, maintaining a strong, reliable partnership network has been an important achievement. These relationships continue to amplify our work, deepen our community ties, and ensure that our services meet people where they are.

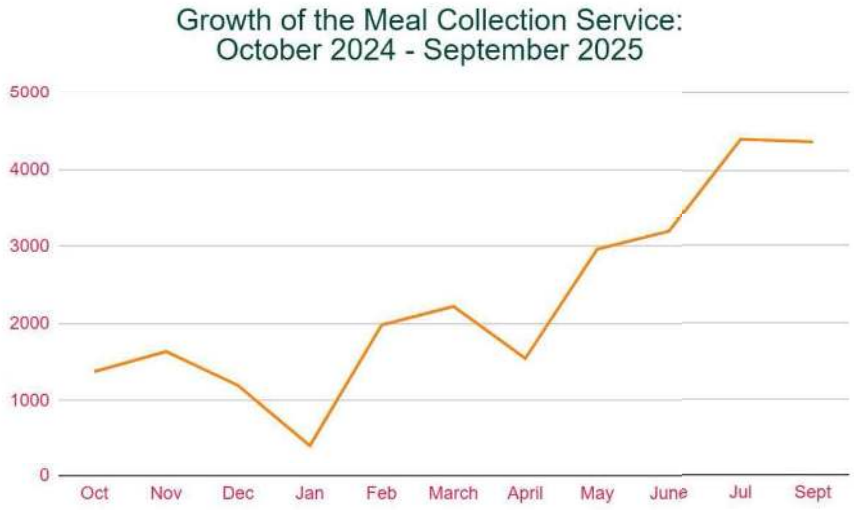


Meal Collection Service

To ensure that support is accessible to individuals who are not connected to partner organisations, we continued to develop our meal collection service at our Kypseli hub. This initiative allows anyone facing food insecurity to collect a healthy, freshly prepared meal five days a week, offering flexible and dignified access to food for those who may otherwise fall through the gaps.

Over the past year, demand for the service rose significantly. By September 2025, our team was preparing an **average of 200 meals each day** for this initiative - more than double last year's output. This growth reflects both the increasing pressures facing vulnerable individuals in Athens and the trust communities have placed in SKP.

The expanded service has enabled us to reach a wider range of people, including individuals experiencing homelessness, those without stable support networks, and others navigating challenging circumstances. As this initiative continues to grow, it remains a vital part of our commitment to ensuring no one is left without access to nutritious food.



Victoria Community Centre(VCC) Handover

This year marked an important transition for our distribution space at the Victoria Community Centre (VCC). The café had served as a welcoming hub where displaced and vulnerable individuals could access meals and connect with the centre's network of supportive services. Throughout 2024, our refugee-led café staff and dedicated volunteers continued to operate the space three times a week, serving tea, coffee, juice, and meals to approximately 130 people per session.

In November 2024, due to funding constraints, SKP smoothly handed over responsibility for the café to partner organisations based at the VCC. The transition was planned collaboratively to ensure continuity of services and to minimise disruption for the community. While SKP no longer manages day-to-day operations, we continue to support the VCC through regular meal contributions and occasional volunteer assistance, maintaining a meaningful presence within the centre. This shift allows SKP to focus resources on our core programs while ensuring that the VCC café remains an active, reliable space for the community.

Train: Empowering Through Culinary Education

Ongoing Success of Our Culinary Training Programs

This year, SKP continued to strengthen its culinary education pathway, delivering three accredited training courses between October 2024 and September 2025, including two Basic Culinary Training programs and one Advanced program. These courses, developed in partnership with IEK Delta, combine the institution's expertise in lifelong learning with SKP's hands-on experience supporting displaced and vulnerable communities.

Across these programs, 42 students successfully graduated, earning recognised certifications in Culinary Arts and gaining practical experience in a professional kitchen environment.

The Advanced Culinary Training Program, offered in March 2025, was a particular highlight. Designed for participants with existing kitchen experience, it deepened students' technical skills, strengthened their understanding of industry standards, and prepared them for long-term employment in the hospitality sector. Notably, one of its graduates, Sophia, went on to join the SKP team. After completing the course and undergoing the full interview process, she was hired as our Kitchen Assistant, and has since grown into the role of Kitchen Coordinator. Her journey from student to staff member is a powerful example of the program's impact in creating real employment opportunities and fostering talent from within the community we serve.

Graduate Support and Employability

Supporting graduates beyond the classroom is a core component of our training model. Throughout the year, SKP continued its partnership with ECHO100Plus, whose employability services complement our practical training by preparing students to enter the job market with confidence.

Employability support has now been integrated as a compulsory element of the Basic Culinary Training courses, ensuring that every participant receives guidance in CV development, job searching, interview preparation, and navigating the Greek labour market.

For the Advanced Culinary Training, where many students already had work experience in Greece, we adapted the employability component to better meet their needs. Instead of standard workshops, we invited professional chefs to share insights from the field, offering realistic expectations and practical advice. We also welcomed Mamadou, a graduate of an earlier SKP training cycle who then joined the SKP team, to speak about his personal pathway from student to working hospitality professional. His perspective offered invaluable encouragement, particularly for students navigating similar barriers.

Employ: Creating Job Opportunities and Supporting Local Businesses

Job Opportunities

This year marked a significant period of growth and consolidation for the SKP team, strengthening our organisational capacity and ensuring long-term stability across our operations.

We experienced key transitions, with two long-standing team members, Mamadou and Daphne, moving on after years of dedicated service. Their departure marked a natural moment of evolution within SKP, creating space for new roles and renewed energy within the team.

In late 2024, we created and filled our first fully full-time office role with the appointment of Sofia (from Greece) as Operations Coordinator. This expanded position now covers supplier management, ordering, social media coordination, and administration of our IEK Delta training programs. Having a full-time presence in the office has significantly strengthened internal systems, communication, and strategic capacity.

In the kitchen, we continued our commitment to hiring from within the refugee community. Khuloussi (from Palestine) joined the team for over six months before moving on, after which the position was filled by Kais (from Syria). Having first volunteered with SKP for several months, Kais was hired in May 2025 and now serves as Assistant Chef.

Following her graduation from our IEK Delta Advanced Culinary Training program, Sophia (from Nigeria) joined the kitchen team in June 2025, bringing both skill and lived experience as a student of our training pathway.

This year also saw the arrival of our first French Civic Service volunteer, who supported operations through a long-term placement. Between October 2024 and September 2025, we welcomed approximately 180 volunteers, strengthening our ability to maintain consistent service delivery.

Since SKP began, we have hired 19 chefs and kitchen staff from the refugee and migrant community, reflecting our ongoing commitment to employment as a pillar of empowerment.

Together, these developments have resulted in SKP's strongest full-time team to date - diverse, skilled, and deeply rooted in our mission.

Supporting Local Businesses

At SKP, we demonstrate our commitment to the local economy by working closely with Greek suppliers, craftspeople, and small businesses, creating a network of mutual support that strengthens livelihoods and helps build resilient communities across Athens. The SKP Shop plays an important role in this effort, generating income for our programs while providing a platform for local makers. This year, we continued collaborations with longstanding suppliers and launched a new partnership with a women-led Greek embroidery company, expanding our range of handcrafted products and further connecting our staff, volunteers, and supporters with the local economy.

Registering as a Greek AMKE

To strengthen our long-term presence in Greece, SKP registered as a local Greek AMKE, enabling us to operate more effectively within the country. This transition allows us to employ our team directly, reducing reliance on external payroll providers, while improving operational efficiency and supporting staff stability. Establishing a local legal entity also positions SKP to access new funding opportunities within Greece, helping to ensure the sustainability and growth of our programs.

Future Plans

As we look ahead, SKP remains focused on stability, sustainability, and long-term impact. In a difficult operational environment for NGOs in Athens, our priority is to strengthen the foundations that support our meal distribution, culinary training, and employment pathways.

Building on extensive student feedback, we plan to restructure our training model. Rather than offering separate Basic and Advanced courses, SKP are aiming to launch a longer integrated program that allows students to progress from foundational skills to advanced techniques within a single, cohesive learning pathway. This ensures deeper skill development and stronger preparation for employment.

Internally, we aim to continue building a resilient, full-time team within both the kitchen and the office, increasing our organisational capacity and improving continuity across programs. Strengthening internal systems and investing in team development remain essential as we scale responsibly. We also plan to create an additional role focused on distribution and community engagement, increasing our capacity to support service users, strengthen relationships with partner organisations, and ensure our services remain responsive to community needs.

With our new Greek legal registration now in place, we hope to expand local partnerships, deepen our presence in the community, and unlock new funding opportunities that support long-term sustainability. We believe this will strengthen our ability to collaborate within the Greek NGO sector and further embed SKP within the local ecosystem.

Across all areas of our work, our commitment remains clear: to provide dignified support, meaningful opportunities, and community-centred impact for refugees, migrants, and vulnerable people across Athens.

Financial statement

This Trustees' annual report and financial statements cover the 12-month period ending 30th September 2025.

Over the course of the year, Saffron Kitchen Project generated £259,601 in income through generous donations, grants, fundraising activities and trading income. Total expenditure for the period reached £261,603, reflecting our continued investment in delivering and strengthening our core programmes across our Nourish, Train, and Employ pillars and meeting growing community needs.
Despite an increasingly challenging funding environment for charities and NGOs, SKP remained focused on maintaining financial stability while responding to growing demand for our services. Careful financial management enabled us to continue supporting displaced and vulnerable communities through meal provision, vocational training, and employment opportunities. Throughout the year, the trustees regularly reviewed income, expenditure, cash flow, and reserves to ensure the charity remained financially resilient and well-positioned for future growth.

Reserves Policy

Saffron Kitchen Project has adopted a Reserves Policy to ensure financial resilience and the continuity of its core activities. The policy requires the organisation to maintain a minimum reserve equivalent to three months of operating expenses. Any reserves in excess of three months' operating costs may be allocated to specific project costs at the discretion of the trustees.
The trustees review the charity's reserves position regularly to ensure compliance with this policy and to support effective financial planning. The policy is reviewed annually to ensure it remains relevant and effective in meeting the needs of the organisation.

Structure, governance and management

Saffron Kitchen Project is a Charitable Incorporated Organisation (CIO) registered with the Charity Commission on 30th September 2021.

The governing body of the charity is the board of trustees, which comprises 4 members. Trustees who served during the reporting period were:

Catherine Jean Saoulli (Chairperson)
Fausta Eskenazi
Maria Michaela Herberstein
Jonathan Willis (until March 2025)
Gerasimos Kouvaras (from April 2025)

During the reporting period, Jonathan Willis stepped down from the Board of Trustees in March 2025. The trustees would like to thank him for his contribution and support of the charity. Gerasimos Kouvaras was appointed as a trustee in July 2025, bringing additional skills, experience and a deep understanding of the Greek context to support the governance and strategic development of the organisation.

The board of trustees is responsible for overseeing all aspects of governance and risk. Strategy is led by the board of trustees, working closely with the staff team. The staff team, led by Evelyne Eskenazi (Founder and Director), is responsible for the implementation of the strategy and day-to-day operations of the charity. Trustees are appointed by a resolution passed at a meeting of the charity trustees. In selecting new trustees, the trustees consider the skills, knowledge and experience needed for the effective running of the charity. Prior to appointment, new trustees are provided with a copy of the Constitution and policies and procedures, together with the most up-to-date business plan and financial statements and forecasts.

Saffron Kitchen Project

Public Benefit

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities. The charity's work continues to be driven by its commitment to delivering clear public benefit, particularly in supporting displaced and vulnerable individuals through food, training, and employment.

Going Concern

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of this basis can be found in the accounting policies.

Saffron Kitchen Project

Statement of trustees' responsibilities in relation to the financial statements

Charity law requires the charity trustees to prepare financial statements for each accounting period which give a true and fair picture of the state of affairs of the charity for the income and expenditure for the period. In preparing the financial statements, the trustees are required to:

-select suitable accounting policies and apply them consistently;
-observe the methods and principles in the Charity SORP;
-make judgements and estimates that are reasonable and prudent;
-state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
-prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees on 19/06/2026

Trustee on behalf of the board Catherine Saoulli

Printed Name Catherine Saoulli

SAFFRON KITCHEN PROJECT

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 SEPTEMBER 2025

	Notes	Unrestricted Funds £	Designated Funds £	Restricted Funds £	**TOTAL 2025 £**	**Restated TOTAL 2024 £**
INCOME						
Income and Endowments from:						
Donations and Legacies	3a	124,391	-	133,384	257,775	181,811
Charitable Activities	3b	611	-	-	611	502
Income from Trading Activities	3c	1,215	-	-	1,215	-
Investments	3d	-	-	-	-	-
TOTAL		**126,217**	**-**	**133,384**	**259,601**	**182,313**
EXPENDITURE						
Expenditure on:						
Raising Funds	4a	6,228	-	-	6,228	4,967
Charitable Activities	4b	121,991	-	133,384	255,375	236,725
TOTAL		**128,219**	**-**	**133,384**	**261,603**	**241,692**
NET INCOME/(EXPENDITURE) BEFORE INVESTMENT GAINS/(LOSSES)		**(2,002)**	**-**	**-**	**(2,002)**	**(59,379)**
Net gains/(losses) on investments		**-**	**-**	**-**	**-**	**-**
NET INCOME/(EXPENDITURE)		**(2,002)**	**-**	**-**	**(2,002)**	**(59,379)**
Transfers between funds	9,10	-	-	-	-	-
NET MOVEMENT IN FUNDS		**(2,002)**	**-**	**-**	**(2,002)**	**(59,379)**
RECONCILIATION OF FUNDS:						
Total Funds Brought Forward		40,642	-	-	40,642	100,021
Bank Balance Introduced	17	2,590	-	-	2,590	-
TOTAL FUNDS CARRIED FORWARD		**41,230**	**-**	**-**	**41,230**	**40,642**

Movements on all reserves and all recognised gains and losses are shown above. All of the organisation's operations are classed as continuing.

The notes on pages 23 to 29 form part of these financial statements.

SAFFRON KITCHEN PROJECT

BALANCE SHEET
AS AT 30 SEPTEMBER 2025

	Note	Unrestricted Funds £	Restricted Funds £	**30-Sep-25 Total £**	**Restated 30-Sep-24 Total £**
Fixed Assets					
Tangible assets	2	987	-	987	-
Current Assets					
Debtors	5	-	-	-	-
Cash at bank and in hand	6	41,473	-	41,473	41,842
Total Current Assets		**41,473**	**-**	**41,473**	**41,842**
Creditors: amounts falling due within one year	7	1,230	-	1,230	1,200
NET CURRENT ASSETS		40,243	-	40,243	40,642
TOTAL ASSETS less current liabilities		**41,230**	**-**	**41,230**	**40,642**
Creditors: amounts falling due in more than one year	8	-	-	-	-
NET ASSETS		**41,230**	**-**	**41,230**	**40,642**
Funds of the CIO					
General Funds		41,230	-	41,230	40,642
Restricted Funds	9	-	-	-	-
Designated Funds	10	-	-	-	-
Total Funds		**41,230**	**-**	**41,230**	**40,642**

Signed on behalf of all the trustees

Signature Catherine Saoulli

Print Name Catherine Saoulli

Date of approval 07/23/2026

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2025

Basis of preparation:

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The CIO constitutes a public benefit entity as defined by FRS 102.

Changes to accounting estimates
No changes to accounting estimates have occurred in the reporting period.

Material prior period errors
No material prior year errors have been identified in the reporting period.

Some items of income and expenditure have been re-classified to provide better clarity. The charity has restated the prior year financial statements and present them on an accruals basis of accounting. Note 16 gives more detail.

1. ACCOUNTING POLICIES

Income

Recognition of Income
These are included in the Statement of Financial Activities (SOFA) when:
· the CIO becomes entitled to the income;
· it is more likely than not that the trustees will receive the resources; and
· the monetary value can be measured with sufficient reliability.

Offsetting
There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.

Grants and Donations
Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS 102 SORP).

Contractual Income and Performance Related Grants
This is only included in the SoFA once the CIO has provided the related goods or services or met the performance related conditions.

Gifts in Kind
Gifts in kind for use by the CIO are included in the SoFA as income from donations when receivable.

Volunteer Help
The value of any voluntary help received is not included in the accounts but is described in the Trustees' annual report.

Income from interest, royalties and dividends
This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.

Investment Gains and Losses
This included any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

Insurance claims
Insurance claims are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS 102 SORP) and are included as an item of other income in the SoFA.

1. ACCOUNTING POLICIES (continued)

Income from membership subscriptions
Membership subscriptions which gives a member the right to buy services or other benefits are recognised as income earned from the provision of goods and services as income from charitable activities.

Debtors
Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the CIO. Subsequently, they are measured at the cash or other consideration expected to be received.

EXPENDITURE AND LIABILITIES

Liability Recognition
Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the CIO to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Grants with Performance Conditions
Where the CIO gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SOFA once the recipient of the grant has provided the specified service or output.

Grants Payable without Performance Conditions
Where there are no conditions attaching to the grant that enables the donor CIO to realistically avoid the commitment, a liability for the full funding obligation must be recognised.

Deferred income
No deferred income has been included in 2025.

Provisions for liabilities
A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date.

Fixed Assets

These are capitalised if they can be used for more than one year, and cost at least £1,000. They are valued at cost or, if gifted, at the value to the CIO on receipt.

Depreciation on tangible fixed assets is calculated at a rate to write off their cost on a straight line basis over their estimated useful lives. The rates applied per annum are as follows:

Equipment	10%

2. TANGIBLE FIXED ASSETS

		Unrestricted Equipment £	Total £
Cost	01-Oct-24	-	-
Additions		1,096	1,096
Cost at	30-Sep-25	1,096	1,096
Depreciation	01-Oct-24	109	109
Charge		-	-
Depreciation at	30-Sep-25	109	109
Net Book Value	30-Sep-25	**987**	**987**
Net Book Value	30-Sep-24	-	-

The annual commitments under non-cancelling operating leases and capital commitments are as follows:
30th September 2025 : None
30th September 2024 : None

3. ANALYSIS OF INCOME	Unrestricted Funds £	Designated Funds £	Restricted Funds £	TOTAL 2025 £	TOTAL 2024 £
a) Donations and Legacies					
Donations	113,679	-	-	113,679	110,923
Grant	10,712	-	133,384	144,096	70,888
	124,391	**-**	**133,384**	**257,775**	**181,811**
b) Charitable Activities					
Discounts/Refunds given	12	-	-	12	2
Cashback	535	-	-	535	500
Sundry and Miscellaneous Income	64	-	-	64	-
	611	**-**	**-**	**611**	**502**
c) Income from Trading Activities					
Sales	1,215	-	-	1,215	-
	1,215	**-**	**-**	**1,215**	**-**
d) Investments					
Bank Interest	-	-	-	-	-
	-	**-**	**-**	**-**	**-**

4. ANALYSIS OF EXPENDITURE

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	**TOTAL 2025 £**	**TOTAL 2024 £**
a) Raising Funds					
Advertising and Marketing	3,542	-	-	3,542	25
Merchandise	2,686	-	-	2,686	4,942
	6,228	**-**	**-**	**6,228**	**4,967**
b) Charitable Activities					
Accountancy	4,107	-	-	4,107	-
Bank charges	288	-	-	288	164
Cost of Sales	1,500	-	87,952	89,452	96,834
Depreciation of Fixed Assets	110	-	-	110	-
Donations to Charity	46,811	-	-	46,811	-
Equipment	2,842	-	-	2,842	-
Exchange differences & charges	605	-	-	605	1,393
Independent Examiners Fees	1,230	-	-	1,230	1,200
Legal and Professional Fees	1,597	-	-	1,597	-
Operational Costs	538	-	-	538	5,104
Premises	9,868	-	-	9,868	11,120
Printing, Postage and Stationery	577	-	-	577	-
Self employed Contractors	4,430	-	-	4,430	4,195
Staff training & welfare/Events	485	-	16,861	17,346	15,684
Sundry expenses	-	-	-	-	11
Travel and Subsistence	551	-	-	551	-
Wages & salaries	46,452	-	28,571	75,023	101,020
	121,991	**-**	**133,384**	**255,375**	**236,725**

5. DEBTORS AND PREPAYMENTS	Unrestricted Fund £	Restricted Fund £	**Total 2025 £**	**Total 2024 £**
Debtors	-	-	-	-
Prepayments	-	-	-	-
Accrued Income	-	-	-	-
	-	-	**-**	**-**

6. CASH AT BANK AND IN HAND	Unrestricted Fund £	Restricted Fund £	**Total 2025 £**	**Total 2024 £**
Cash at bank and in hand	41,473	-	41,473	41,842
Total	**41,473**	**-**	**41,473**	**41,842**

7. CREDITORS AND ACCRUALS: AMOUNTS FALLING DUE WITHIN ONE YEAR	Unrestricted Fund £	Restricted Fund £	**Total 2025 £**	**Total 2024 £**
Accruals	1,230	-	1,230	1,200
	1,230	-	**1,230**	**1,200**

8. CREDITORS AND ACCRUALS: AMOUNTS FALLING DUE IN MORE THAN ONE YEAR

The CIO held no long term creditors in 2024 or 2025.

9. RESTRICTED FUNDS

CURRENT YEAR	Balance 01-Oct-24 £	Income £	Expenditure £	Fixed Asset Purchase £	Transfers £	Balance 30-Sep-25 £
Latter Day Saints Church	-	113,384	(113,384)	-	-	-
Choose Love	-	20,000	(20,000)	-	-	-
	-	**133,384**	**(133,384)**	**-**	**-**	**-**

The Latter Day Saints monies were given to help the charity to provide meals for the homeless and disadvantaged. The Choose Love Grant was given for core personnel salaries.

The charity held no restricted funds during the previous financial year.

10. DESIGNATED FUNDS

The charity held no designated funds during or at the end of the financial year.

11. STAFF COSTS AND NUMBERS

	TOTAL Year to 30-Sep-25 £	As restated TOTAL Year to 30-Sep-24 £
Saffron Kitchen Project UK CIO		
Gross Wages and Salaries	25,200	18,067
Employer's National Insurance Costs (after annual allowance)	2,908	2,369
Employer's Pension Contributions	-	-
Saffron Kitchen Project Greece NGO *		
Gross Wages and Salaries (paid via Greece registered payroll outsourcing company; see note below)	46,915	79,992
Employee Expenses	-	591
	75,023	**101,020**

* Note that 2024 represents staff costs for the period 1 October 2023 to 30 September 2024 and includes both UK and Greece staff costs, all of whom held empoyment contracts with SKP UK.

As from May 2025, the Greece staff employment contracts were transferred to SKP Greece, who became the employer for legal and tax purposes. Therefore, 2025 represents UK staff costs for the full year 1 October 2024 to 30 September 2025, and Greece staff costs for the shorter period 1 October 2024 to 30 May 2025.

Employees who were engaged in the following activities:

	TOTAL Year to £	TOTAL Year to £
Activities in furtherance of organisation's objects (UK employees)	1	1
Activities in furtherance of organisation's objects (Greece employees)	5	5
TOTAL	**6**	**6**

The charity also paid four of their payrolled Greece employees, casual wages upon production of an invoice for kitchen and admin support work carried out on behalf of the charity. The total amount paid was £2,768.

No employees received emoluments in excess of £60,000 (2024: None)

The CIO does not currently operate a pension scheme, but is taking professional advice on this point.

12. TRANSACTIONS WITH TRUSTEES AND OTHER RELATED PARTIES

No Trustees received remuneration during this financial year (2024: None)

Gross remuneration of £25,200 was paid to Evalina Eskanazi, who is the daughter of Trustee Fausta Eskanazi. Although explicit permission is not given in the governing document, the Trustee in question is not involved in any decisions concerning that remuneration, and the Trustees are confident that all actual and potential conflicts of interest are fully managed. The Trustees are seeking professional advice to regularise the position.

12. TRANSACTIONS WITH TRUSTEES AND OTHER RELATED PARTIES (continued)

Gross payments of £1,661 were paid to Trustee Jonathan Willis for fundraising consultancy. Note that these payments were made after his resignation from the Board of Trustees in March 2025. They are disclosed here for full transparancy.

In the previous financial year, a payment of £2,486 was paid to Claudia Tomarchio (who is the wife of trustee Jonathan Willis), as a consulting Grant Writer.

No other payments were made to trustees or any persons connected with them during this financial period. No other material transaction took place between the organisation and a trustee or any person connected with them.

13. RISK ASSESSMENT

The trustees have given a full description of their risk assessment in their Trustees' Report.

14. RESERVES POLICY

The trustees have given a full description of their reserves policy in their Trustees' Report.

15. PUBLIC BENEFIT

The CIO acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the CIO has achieved this are provided in the Trustees report. The trustees confirm that they have paid due regard to the CIO Commission guidance on public benefit before deciding what activities the CIO should undertake.

16. RESTATED 2024 FIGURES

The figures for the 2024 accounts have been restated to reflect the change from Receipts and Payments accounts to Accrual accounts as of 1st October 2024.

	Unrestricted Funds	Restricted Funds	Total Funds 2024
	£	£	£
As previously stated	41,842	-	41,842
Creditors 2024	-	(1,200)	(1,200)
As restated	**41,842**	**(1,200)**	**40,642**

17. BANK BALANCE INTRODUCED

It came to light during this financial year, that a balance of funds totalling £2,590 held within a PayPal bank account were inadvertently omitted from the previous year financial statements. The balances held have been introduced this financial year, and all movement for the year is shown within income and expenditure.

SAFFRON KITCHEN PROJECT

INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

I report to the trustees on my examination of the accounts of Saffron Kitchen Project Charitable Incorporated Organisation ("the CIO") for the year ended 30th September 2025.

As the CIO's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

Responsibilities and basis of report

I report in respect of my examination of the CIO's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's qualified statement

The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a fellow member of the Association of Charity Independent Examiners. In connection with my examination, the following matters have come to my attention:

During the year to 30th September 2025 a connected person to a Trustee received remuneration for their role within the charity as director of operations. The charity governing document does not currently give explicit authority for remuneration to be paid to connected persons. The Trustees are taking professional advice in order to regularise the position. Note 12 provides more detail.

I have completed my examination. I confirm that no other material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: 

Name: J Irvinesmith FCIE

Date: 27 July 2026

Independent Examiners Ltd
The Grain Store
Hills Barns
Appledram Lane South
Chichester
West Sussex
PO20 7EG